

# Cash Bonus Is Dropped For Interest-Bearing Notes Due in 20 Years

## Harding Again Says Treasury Can't Stand the Strain of a Cash Bonus

WASHINGTON, March 1.—President Harding reiterated today in a talk at the White House with Representative Hamilton Fish Jr., of

New York, a leader of the service group in the House, his stand that whatever bonus for ex-soldiers is decided on by Congress, restrictions should be placed on cash grants because the Federal Treasury is not in a position to stand any added strain now.

Representative Fish, pending in the House an amendment to the bones bill providing cash payments to the disabled and unemployed only. The President expressed the view that the amendment had merit and deserved careful consideration in Congress.

## Lloyd George's Lack of Funds Threat to Quit For Fuel Man

## Threat to Quit Stirs London

**Ultimatum to Sir George Navy Said to Face Serious Situation as Result of House Report Favoring**

Premier Must Resign	Only \$6,200,000 Item	Under this plan an "adjusted service certificate" would have a value
Tory Revolt Caused Crisis	Denby Asks \$10,000,000	if held to maturity twenty years about 3.38 times greater than the

**Orders to Anchor Warships  
Until July 1 Held Like  
by: Maneuvers Are Hit**

LONDON, March 1 (B. B. C.)—The Associated Press.—The Prime Minister's threat of resignation has been the political sensation of the day. Hints of Mr. Lloyd George's resignation have

party organisation, engineered a revolt of some fifty "die-hard" Tories against the Premier during the latter's absence from the country.

As drawn by the committee, the bill does not provide for an additional appropriation that would be available to the government to meet the needs of the certificates as named in the loan value of 50 per cent of the face value, which would be obtainable at any bank as soon as the certificates are issued. It is a serious defect in such a loan.

**Ultimatum Called Final**—Nasr officials are known to regard the government's ultimatum as final. They are not prepared to negotiate further. They are not prepared to give the banks the right to collect from the government at the end of three years, a definitely ascertained amount. In all cases, it is

The Prime Minister declined privately to meet with the Liberal members of the committee. There were indications, however, that orders must go forward. After three years the committee planned to have the title to the certificates remain in the veteran's name in order to forestall any loss sharing schemes.

That is, an uncollateralized note that George Younger will retire from "Perkins" and be elevated to the peerage.

[illegible]

to be quantified to the extent that it is impossible for the navy to get along with a fuel fund of less than \$10,000,000. If that amount were cut, the Secretary said, ships would not be kept in fuel and he would be forced to stop operations in a very short time.

While the Navy Department has authority under existing law to create deficiencies as an emergency matter, it is known that the policy of the Administration is against that practice and that Secretary Donahue promises to

The British people have been expecting the resignation of the Premier for a few days to indicate the Treat attitude toward the proposal.

action of Congress. In presenting the fuel deficiency situation to the subcommittee on naval appropriations Secretary Denby pointed out that the original estimates for the current year were \$37,000,000, "farm or home aid" and "land" and "mild" are to remain as at present. The outline of the committee plan, to which was given the approval of a Republican member, was to have a subcommittee, headed

Other factors in crisis

several things, however, confined to the crisis, the most important being the one Liberal and two Conservative members, the by-elections and the success of the Liberal Party. Contributing factors were the action of the Government and the fact that

Steps already taken to save fuel include cancellation of combined fleet maneuvers, abandonment of the regular full power trials conducted annually for all ships as a test of engineering

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**Turned Back by Rumania**

Thousands Reported Slain After Being Returned Across

**Frozen Disaster**

...to run the danger of defeat larger than submit to the unsympathetic liberal leadership of Lloyd George. The Premier has told the Conservatives they have not the ghost of a chance to emerge as the dominant force in the government.

**Frozen Disaster**

BERLIN, March 1 (By The Associated Press).—Refugees crossing the Danube from Russia into Rumania are being sent back across the frozen Danube to Poland.

...of the twenty-year period is much larger than might be required if the cash option were retained. A large fraction of the certificates, it is contended, will not be held until maturity and when turned in on loans the in-

ports in the coming election while Churchill has laid particular stress on the increasing strength of the Labor party in the hope of frightening the Conservatives. All this advice left the situation exactly where it was, and

Should the Conservatives attempt to carry on Arthur J. Balfour undoubtedly will be chosen for the Premier. As Andrew Bonar Law has no influence in the House of Commons, the Volga district who crossed into Rumania two weeks ago.

"The only exceptions are persons who can lay claim to a piece of ground or a house in Rumania, or whose diplomatic representatives furnish funds."

"The sub-committee is working on a plan contemplating entire abolition of man take the adjusted services certificates and retain them until maturity would be, it is estimated, about \$5,000, 600,000."

"The sub-committee is working on a plan contemplating entire abolition of

ment of taking a leading part in party politics. Unless all signs are promising the Labor party will make decided gains in the coming election, although not enough to give them a parliamentary majority. The Liberals for transportation through the country," said Friedrich Hartmann, a Russian born of German parentage and formerly attached to the city administration in Saratov, who has just reached Berlin.

Conservative leaders will issue a declaration of policy before the end of the week.